



## PACIFIC SWIMMING COMMITTEE REPORT

To be submitted to [boardmeeting@pacswwim.org](mailto:boardmeeting@pacswwim.org) the Sunday prior to the next BOD meeting

**Committee:** Investment Committee

**Liaison to the Board:** Cindy Rowland

**Date of Last Meeting:** August 12, 2025

**Members Present:** Mike Piccardo, Jeff Raegen, Brian Do (Ath), Don Heidary, Debbi Tucker, Leo Lin, Mary Ruddell (Staff), Cindy Rowland (Staff), Guest: Karyn Kikuta (DDEI Rep)

**Date of Next Meeting:** TBD – Fourth Quarter

### Action Items Completed:

Portfolio review with Wells Fargo Advisors (Mick Pepper)

- Good earnings growth in tech, but 'magic 7' below market due to Tesla sell off
- Optimistic tone for foreign (international) market
- US large caps still rule
- Planning to add more cash alternatives in the private market over fixed income
  - Current alternatives are mutual funds and short duration bond funds
- To keep in mind: Pacific investment fund is an endowment fund
  - Need dividends and interest for grant and other programs
  - Want to maintain ability to give out funds in perpetuity
- Current mix of assets: 57% stocks, 30% fixed income, 9% cash, rest alternatives and specialty assets
- Annualized growth since inception – 7.7%

Approved June 9, 2025, minutes (motion Leo Lin, Brian Do 2nd)

Old Business: No outstanding old business

New Business

- 2025/26 grant program
  - Start accepting grant proposals in September and close end of November
    - To be announced at October HOD
    - Hold two grant review meetings – initial review early and final review Nov. 30
  - Goal to have approved grants awarded by January 15
    - Budget for 2025/26 – \$60K
  - Grant categories suggested for 2025/26 grant program
    - Keep existing categories with \$3K max
    - Additions discussed but none approved by the committee
    - Leo Lin suggested contacting the officials chair to see if an officials pillar should be added to the three existing categories
      - Discussed separately with Phil Grant if an officials pillar should be added but he is satisfied with current budgeted programs for officials

**Action Items In-Progress / Pending:** Open 2025/26 grant program in September

**Announcements:** None

**Questions for the Board / Larger Group:** None currently

**Notes/ Other:** Financial Positions as of August 31, 2025

	August 31, 2025
LSC	4,038,084
Board Designated Funds	208,491
Zone 2	93,408
Zone 1 South	69,446
Total	4,409,429